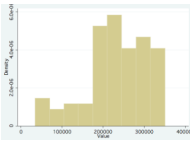
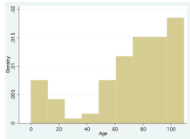
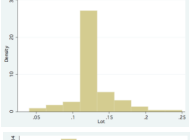
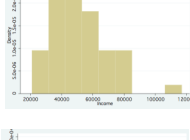
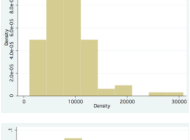
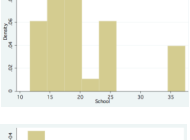
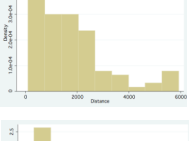
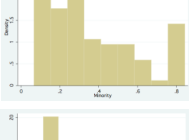
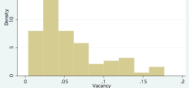


Table I
Summary Statistics and Data Sources

| Variable | Mean | Std. Dev. | Min | Max | Histogram | Variable Explanation |
|----------|------------|-----------|-----------|------------|--|---|
| VALUE | 233,306.00 | 75,178.51 | 35,000.00 | 349,000.00 |  | Listing price of single-family, residential home measured in dollars. [†] |
| AGE | 71.59 | 31.43 | 0 | 109 |  | Age of the property measured in years. [†] |
| LOT | 0.13 | 0.03 | 0.04 | 0.25 |  | Size of the property's land area measured in acres. [†] |
| FLOOR | 1,754.87 | 596.18 | 765.00 | 4580.00 |  | Total finished floor space measured in square feet. [†] |
| INCOME | 51,724.96 | 17,895.76 | 20,988.00 | 116,961.00 |  | Median household income in neighborhood measured in dollars. [†] |
| DENSITY | 8,436.44 | 4,950.91 | 1,111.30 | 30,831.00 |  | Population density in neighborhood measured as people per square mile. [†] |
| SCHOOL | 20.28 | 7.19 | 11.70 | 37.40 |  | Average number of teachers per student in schools within the neighborhood. [†] |
| DISTANCE | 1,779.99 | 1,375.07 | 105.25 | 5,925.66 |  | Distance of the nearest TIF district to the property measured in meters. [*] |
| MINORITY | 0.36 | 0.23 | 0.07 | 0.84 |  | Percent minority population in the neighborhood. [*] |
| VACANCY | 0.05 | 0.04 | 0.004 | 0.177 |  | Percent vacant/unoccupied properties in the neighborhood. [†] |

Notes. Observations = 98

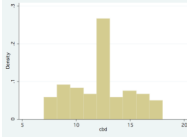

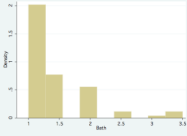
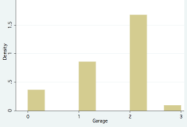
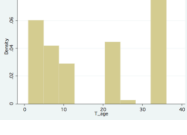

^{*}Source: Used geocoding technique in ArcMap Version 9.3

[†]Source: www.Edinarealty.com

^{*}Source: www.ci.minneapolis.mn.us/neighborhoods/

(continued on next page)

Table I (continued)
Summary Statistics and Data Sources

| Variable | Mean | Std. Dev. | Min | Max | Histogram | Variable Explanation |
|----------|-------|-----------|------|-------|--|--|
| CBD | 12.33 | 2.67 | 7.00 | 18.00 |  | Driving time to the Downtown Minneapolis district. [✦] |
| BED | 3.26 | 0.86 | 1.00 | 6.00 |  | The total number of bedrooms in the property. [†] |
| BATH | 1.40 | 0.59 | 1.00 | 3.50 |  | Total number of bathrooms in the property. [†] |
| GARAGE | 1.50 | 0.75 | 0.00 | 3.00 |  | Total number of garages in the property. [†] |
| TIF AGE | 17.74 | 13.38 | 1.00 | 36.00 |  | Age of TIF district property is closest to, measured in years from first tax increment. ^â |
| TIF TYPE | 2.98 | 1.88 | 1 | 6 |  | Type of TIF district property is closest to. Coded 1 for redevelopment, 2 for housing, 5 for Pre-1979 and 6 for Uncodified law. ^â |
| FIRE | 0.408 | 0.494 | 0 | 1 | N/A | Whether the home has a fireplace. Coded 1 for presence and 0 otherwise. [†] |
| WOOD | 0.755 | 0.432 | 0 | 1 | N/A | Whether the home has a hardwood floors. Coded 1 for presence and 0 otherwise. [†] |
| SPACE | 0.285 | 0.454 | 0 | 1 | N/A | Adjacency to open space and water. [†] |
| DECK | 0.429 | 0.497 | 0 | 1 | N/A | Whether the home has a deck or patio. Coded 1 for presence and 0 otherwise. [†] |

Notes. Observations = 98

[†] Source: www.Edinarealty.com

[✦] Source: www.maps.google.com

^â Source: TIF specific data were obtained by contacting the Minnesota Office of the State Auditor and requesting publicly available data.